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### **News Release**

FOR IMMEDIATE RELEASE

### **Liberty Utilities Completes Acquisition of Park Water Company [Mountain Water]**

**Missoula, Montana** – January 2016 – Liberty Utilities announced the completion of its acquisition of Mountain Water Company as part of a larger purchase of Park Water Company. Based in Downey, California, Park Water owns and operates three regulated utilities engaged in the production, treatment, storage, distribution and sale of water including Mountain Water in Missoula and two other utilities in Southern California. The three utilities collectively serve approximately 74,000 customer connections and have more than 1,000 miles of distribution mains.

“We have been working together with Park Water Company over the last several months to ensure a smooth transition and we’re looking forward to delivering high-quality service to all of our new water customers for decades to come,” said Greg Sorensen, President of Liberty Utilities Co.

Missoula customers can be assured that the local people who serve them today will continue to serve them in the future. Operational decisions about resource conservation, infrastructure improvement, customer care and more will be local decisions, made by the same managers and employees who have served Missoula well for so many years. Liberty Utilities is committed to providing best-in-class customer care delivered at the local level and we will continue to be an active participant in this community. We look forward to being a good neighbor that remains focused on corporate responsibility, environmental protection and conservation, and preserving local jobs.

“Mountain Water has been honored to serve our customers in Missoula for many years,” said John Kappes, General Manager of Mountain Water. “We have no doubt that Liberty Utilities, as an experienced utility that prides itself on community-oriented values, local management and customer service, commitment to safety, and focus on corporate responsibility, will head a water utility system that continues to make decisions in the best interest of Montana’s water resources and customers,” said Mr. Kappes.

The sale to Liberty Utilities was originally announced in September, 2014.

### **About Liberty Utilities**

Liberty Utilities is a regulated water, natural gas and electric transmission and distribution utility, delivering responsive and reliable essential services to over 560,000 customers across the United States. With a local approach to management, service and support, we deliver efficient, dependable services to meet the needs of our customers. Liberty Utilities provides a superior customer experience through walk-in customer centers, locally focused conservation and energy efficiency initiatives, and programs for businesses and residential customers. We measure our performance in terms of service reliability, an enjoyable customer experience, and an unwavering dedication to public and workplace safety. Liberty Utilities currently operates in Arizona, Arkansas, California, Georgia, Illinois, Iowa, Massachusetts, Missouri, Montana, New Hampshire and Texas. For more information, please visit [www.LibertyUtilities.com](http://www.LibertyUtilities.com).

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